

The background of the cover features a photograph of the Hungarian Parliament Building, a large Gothic Revival structure with a prominent red-tiled dome and multiple spires, situated along the Danube River in Budapest. The image is partially obscured by a diagonal split: the top-left corner is dark blue, and a diagonal band of white and yellow runs from the bottom-left towards the top-right. The title text is positioned on the white background.

HUNGARIAN -SWEDISH PARTNERSHIPS FOR GENERATIONS

A REPORT FROM TEAM SWEDEN IN HUNGARY
2020

Team Sweden in Hungary – Embassy of Sweden & Business Sweden

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AUTHORS

THE EMBASSY OF SWEDEN

The Embassy of Sweden in Hungary represents Sweden and the Swedish Government and serves to promote Swedish interests in Hungary. This work includes reporting on political and economic developments, communicate and promote Swedish culture, views and values, providing consular assistance to Swedish citizens and supporting Swedish businesses. Swedish-Hungarian exchange is growing and incorporates a broad range of issues such as environmental matters, sustainability, innovation and defence cooperation. Our countries are closely linked through the cooperation within the European Union, and our Embassy has a constant dialogue with the Hungarian Government, but also with other actors in society such as public authorities, civil society, political parties, cultural institutions and business representatives.



Embassy of Sweden
Budapest

BUSINESS SWEDEN

Business Sweden is commissioned by the Swedish government to help Swedish companies grow global sales and international companies invest and expand in Sweden. Business Sweden offers hands-on support to Swedish companies with global ambitions. With 44 offices across the globe, we have a strong presence in each of our key regions: Europe, Middle East & Africa, Americas and Asia-Pacific.

Business Sweden is committed to making a difference on the foundation of innovation, sustainability and co-creation.



FOREWORD

The Embassy of Sweden

This year Sweden and Hungary celebrates 100 years of diplomatic relations, but our business and trade relations have an even longer history. Already in the early 1900's Swedish companies could be found in Hungary. The business contacts between our countries really took off in the early 1990's when Hungary re-joined the western European market economy, and most of Sweden's major companies established operations in Hungary.

Hungary joining the European Union in 2004 constitutes another milestone in our relationship. Sweden and Hungary are today close partners within the EU and both countries benefit significantly from the Single Market, with its free movement of goods, services, persons and capital.

Today Swedish-Hungarian cooperation consists of many layers – we have a constant political dialogue, an excellent defence cooperation highlighted by the Gripen fighter jet programme, but also growing connections in the fields of science, culture and tourism. Trade between our countries is growing and as this booklet shows many of the more than 130 Swedish companies that are present in Hungary are planning new investments and technology upgrades, which will contribute to make the Hungarian economy even more competitive and advanced.

Business Sweden

Swedish and Hungarian industrial exchange is a long and successful partnership that is now transforming and developing with new technologies and skills opening up for new partnering areas in Industry 4.0 and research and development.

Swedish companies have partnered up with Hungary for generations in the field of manufacturing or sourcing, where Hungary is a valued partner to Swedish companies due to the highly skilled work force, the availability of competent suppliers, the central location and good logistics to mention a few factors. A strong Swedish company community and many large internationals establishing, also give confidence in Hungary as an investment destination. Swedish companies more recently also see Hungary as a qualified development partner and Swedish-Hungarian partnerships bring new innovations and sustainable solutions to the global market.

With a strong line-up of 134 Swedish companies established in Hungary, employing 18,400 people, Hungary is a strategically important partner for Sweden. At the same time, Swedish companies are large contributors to the Hungarian economy and society, spanning across all sectors, from healthcare to transport and retail, carrying out R&D, manufacturing or providing state-of-the art products and solutions to their customers in Hungary.



Dag Hartelius
Ambassador of Sweden
to Hungary



Hampus Nilzén
Trade Commissioner at
Business Sweden in Hungary

Sweden and Hungary have a long standing partnership and Sweden's 8 largest companies are all present in Hungary

 Swedish
134 companies
in Hungary

 employed by
Swedish
companies
~18.400

HUF 940 bn
 in revenue 2019

HUF 333 bn
 in exports 2019

 **>HUF 2.5 bn**
corporate taxes



Manufacturing is the dominating activity by Swedish companies, but innovation & development continue to grow

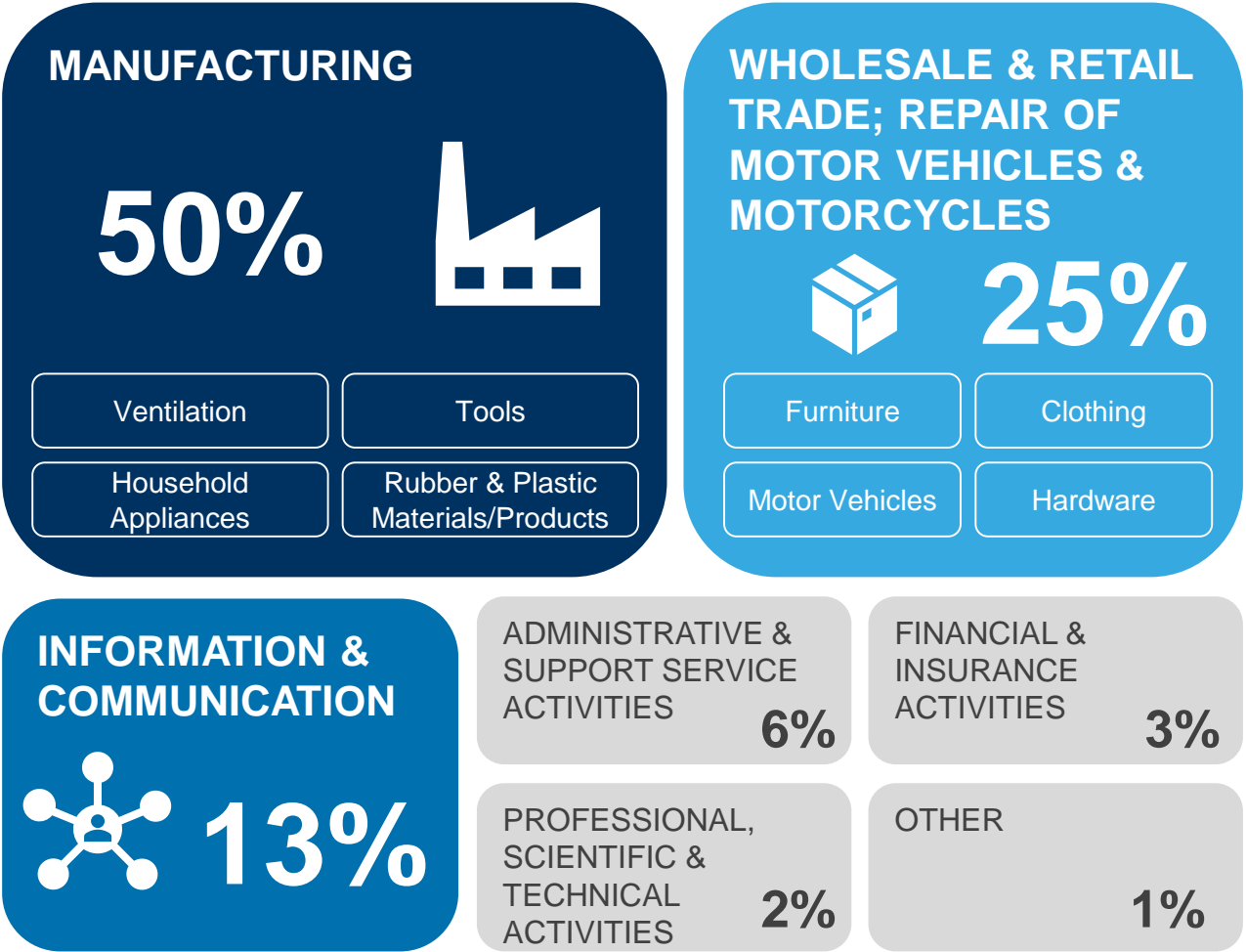
Swedish companies in Hungary are represented in many different sectors of the economy, from manufacturing, to wholesale & retail trade and information and communication.

Traditionally, Swedish companies are innovation driven technology- & sustainability leaders. The larger part of Swedish companies established in Hungary are part of larger multinational groups, with global customers. The Swedish companies in Hungary thus contribute to introduce partners and suppliers to the global market.

The automotive cluster is one example, with companies like Volvo, Scania, Autoliv and Haldex, which all have a presence in Hungary.

A strong Hungarian-Swedish partnership, we also see in the retail sector, with well known brands like IKEA and H&M, who are expanding their sales and opening new stores and employing a large number of people in Hungary.

Another flagship of Swedish-Hungarian bilateral cooperation is the strategic defence partnership provided through the SAAB Gripen fighter-jet programme. Now in its 14th year, this long-term, cutting-edge, high-tech partnership continues adding value for the two countries, providing a crucial, state-of-the-art defence capability for both Hungarian and Swedish Air Forces, as well as the many partner companies in Hungary.



77% of Swedish companies are concentrated in Central Hungary

Most of the Swedish companies in Hungary can be found in Central Hungary, in Pest County. The 103 companies established in this region represent 77% of all Swedish companies in Hungary and they employ altogether 10 310 people. This accounts for more than the half of all people employed by Swedish companies in Hungary.

The capital city, Budapest hosts the highest number of Swedish firms (79).

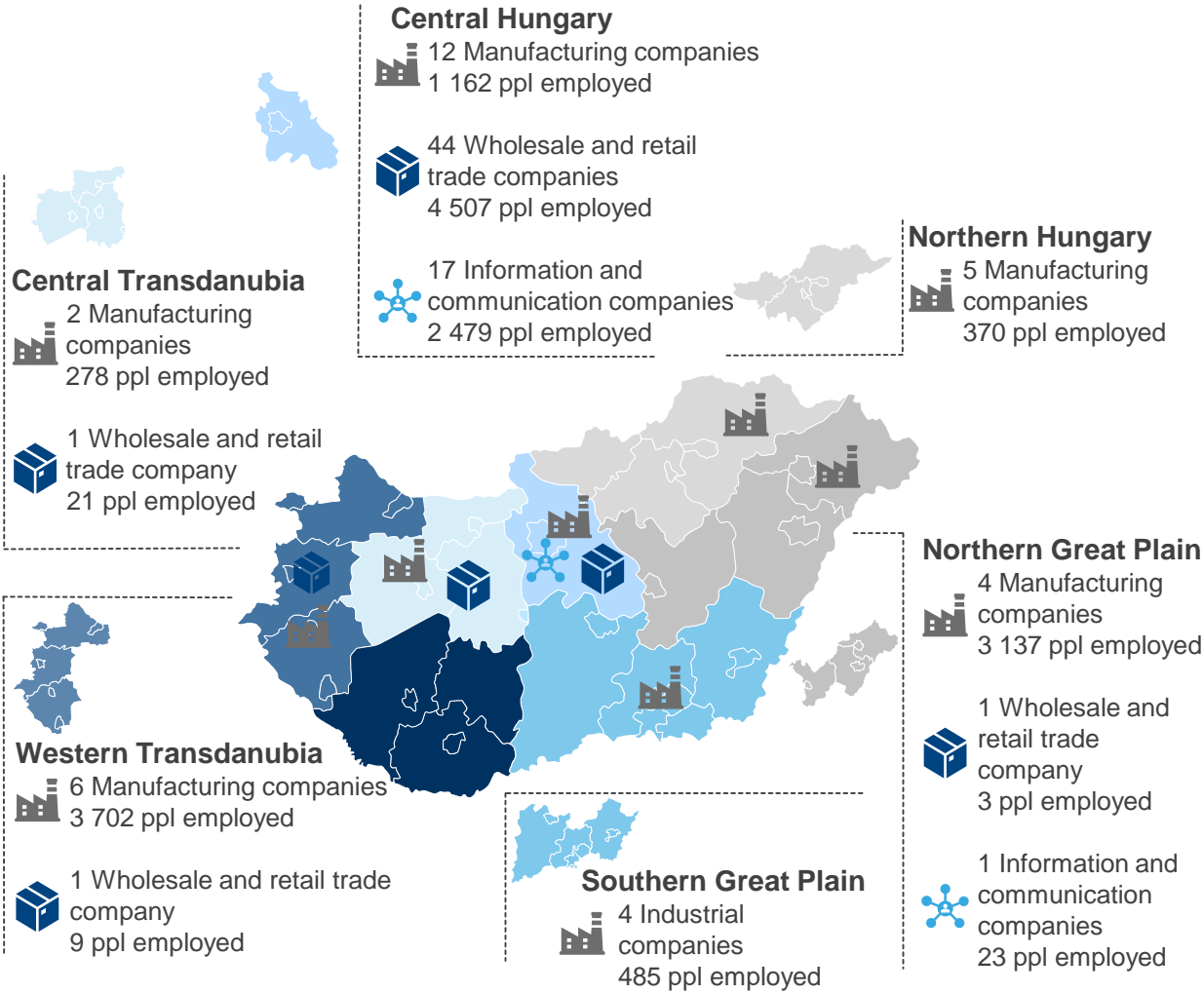
While Central Hungary sees Swedish presence across many sectors (Manufacturing, Wholesale and retail trade and Information and

Communication), the other regions more or less exclusively host manufacturing companies.

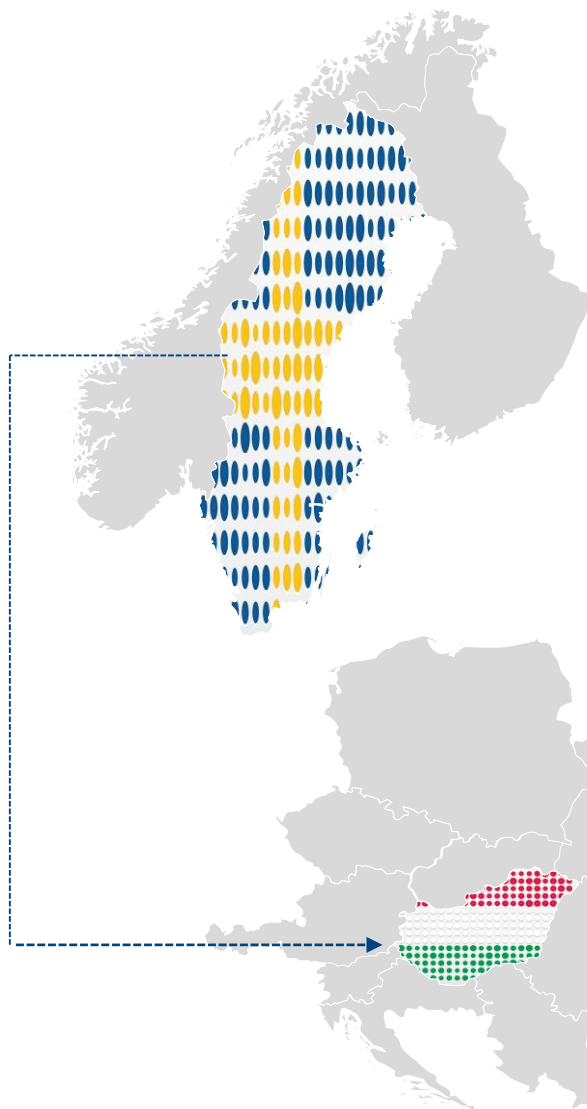
In general, both by number of companies (33) and by number of employees (9 134) most firms are manufacturing companies.

Western Transdanubia is the second largest region by the number of employees with big industrial companies like Autoliv, Elanders and Nolato.

Northern Great Plain also hosts big manufacturing companies with altogether more than 3000 employees employed by companies like Electrolux, Dometic and Hestra.



The Hungarian-Swedish partnership continues to grow with long term Investors' expansions & attraction of new Investors



During the last 15 years
Sweden was*:

- the **15th** largest investor
in Hungary globally

- the **10th** largest investor
on a per capita basis

HUF **44.5** bn FDI in 2019

This represents approx. **1%**
of Sweden's total FDI in 2019

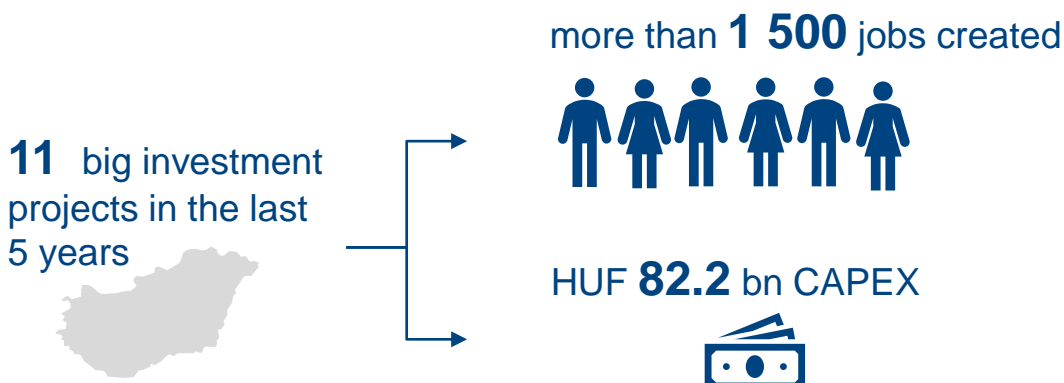
Sweden is a long-term investor in, and partner to, Hungary. Sweden's today 3rd biggest company, Ericsson, started its operations in Hungary more than 100 years ago.

Hungary continues to be an attractive partner for Swedish investors and established companies are expanding, investing in modernisation, and adding new value adding activities, such as R&D. Also new investors see Hungary as an attractive partner nation for setting up development activities or manufacturing operations.

Swedish investors value Hungary as an investment destination for the close cooperation with the European Union, something that favors Hungary as an investment destination over of non-EU countries.

Hungary is also considered an attractive partner, because of the high skill-level, the central location in Europe and the well developed infrastructure that allows reaching customers across Europe within hours.

Swedish companies invest in new productions & retail facilities, expand existing sites & transform to Industry 4.0



Examples of Swedish investments from the last 5 years



Investor: **ELECTROLUX**
Project: **Nyíregyháza plant**
automation, digitalization and
innovation capabilities in its
production of high-end refrigerators
Date: **2020**
Industry: **Electronics**
Capital investment: **HUF 34.5 bn**



Investor: **Nefab**
Project: Investment in Szkaliczki es
Tarsai, to complement & grow
Nefab's operations in Hungary
Date: **2020**
Industry: **Packaging & logistics**
Number of employees: **117**
Revenue 2018: **HUF 3 bn**



Investor: **Novus Interiör**
Project: **Capacity increase and
infrastructure development**
Date: **2018 March**
Industry: **Automotive**
Jobs created: **70**
Capital investment: **HUF 1.1 bn**

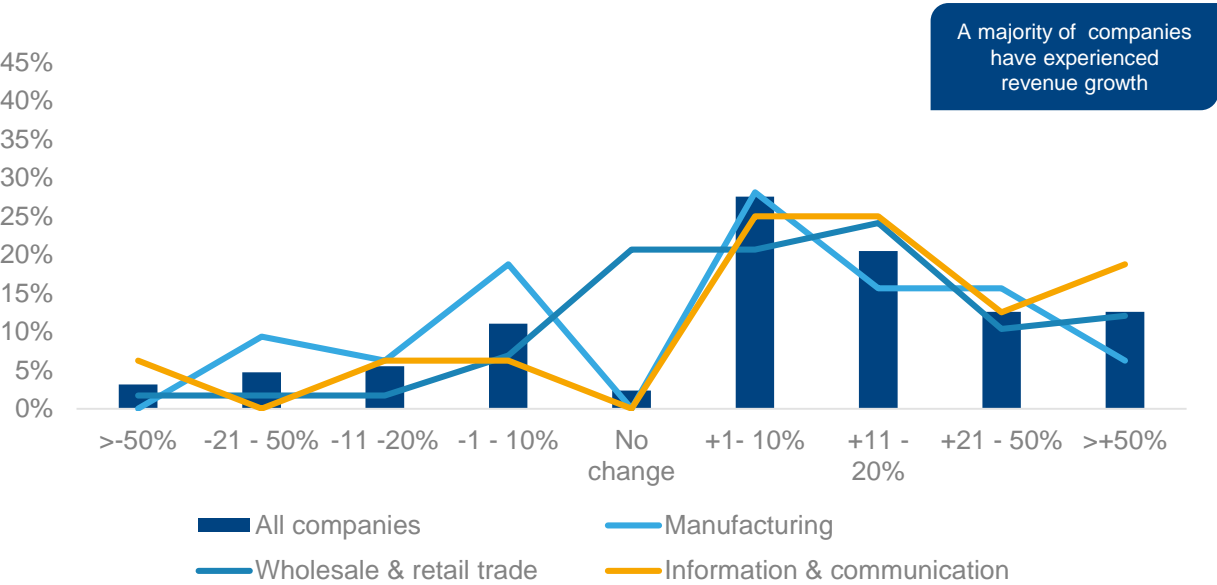


Investor: **AUTOLIV**
Project: **expansion** of sites in
Sopronkövesd & investments in
automation & Industry 4.0
Date: **2015-2020**
Industry: **Automotive**
Jobs created: **700**
Capital investment: **HUF 12.2 bn**

Swedish companies continue to grow their revenues in Hungary

A majority of the companies (73%) witnessed revenue growth in 2018 and more than one-fourth saw growth above 20%. All segments were performing similarly when it comes to number of companies having a positive growth. However, the strongest growth (>+50%) was over represented in the information & communication segment, where almost one-fifth of the companies realised this strong growth.

Revenue change 2017 to 2018

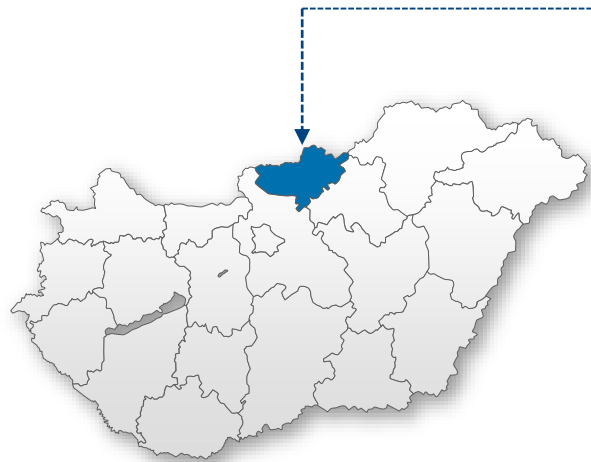


Among fastest growing Swedish companies in Hungary:
(2017 to 2018)

Kinnarps	Nolek	Intrum
Tornum	Målmarks	BIMObject
Securitas	Gunnebo	Beijer Ref
Hestra	Volvo	IKEA

Swedish companies’ growth in Hungary is adding value to the partnership in form of contribution of corporate income tax

In 2018, Swedish companies paid **>HUF 2.5 bn** of Corporate Income Tax



Which is more than the Corporate Income Tax of Nógrád County in 2018 (MHUF 1 930)

Among largest Swedish Corporate Income Tax payers in Hungary:
(2018)

IKEA	Volvo
Elanders	Tetra Pak
Nolato	Scania
Ericsson	Essity
Electrolux	Atlas Copco

Swedish Investors are expanding the partnership with Hungary through digitalisation of activities & development growth

Swedish companies in Hungary have a strategic priority to move towards more value adding activities. Already today, more than 12% of employees hired by Swedish companies are high-skilled engineers and developers.

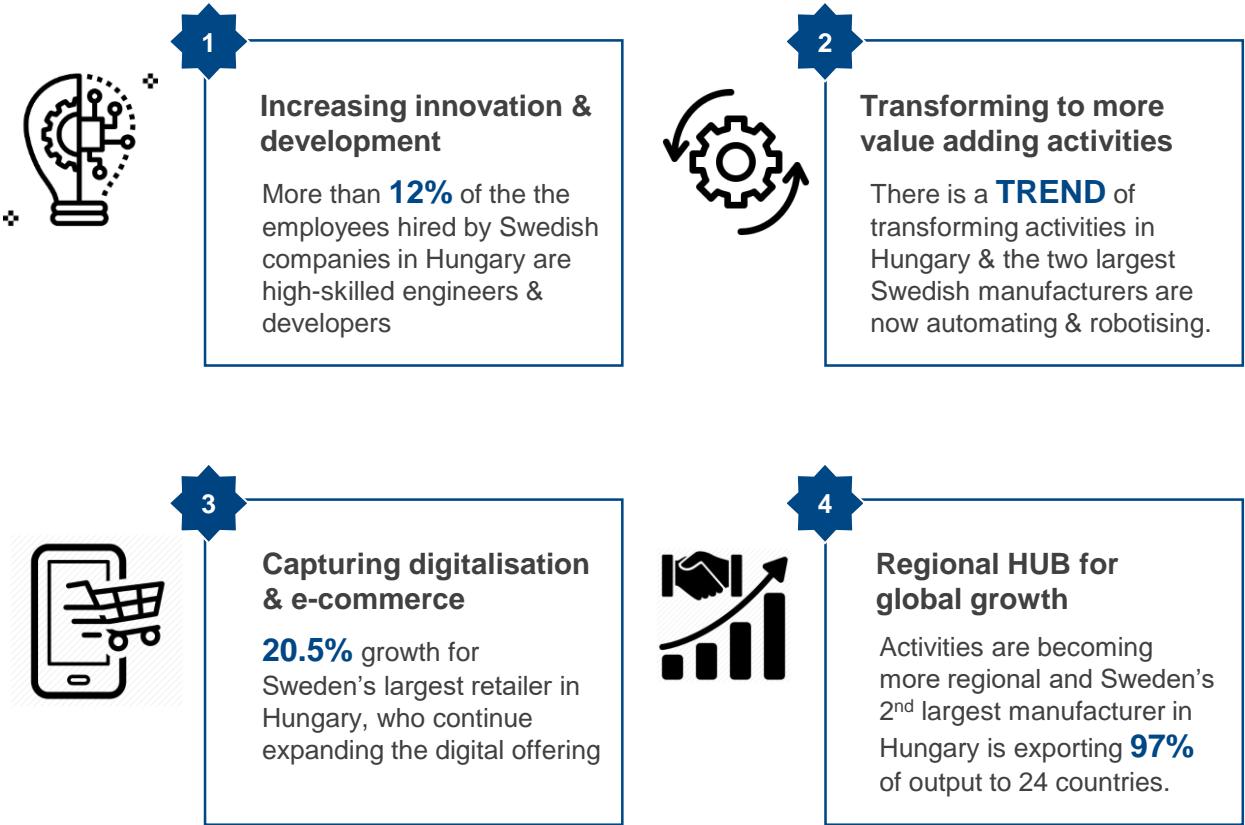
Sweden’s largest manufacturers are moving towards more value adding activities through investments in automation and robotization.

Sweden’s largest retailers are investing in digital infrastructure to serve Hungarian customers in new and innovative ways to increase customer experience.

New establishments are focused on development and programming, as Hungary is seen as an attractive hub for European growth, much due to the high-skill level, including skilled engineers.

Swedish companies see Hungary as a location for growing their business with their global customers and expanding manufacturing activities and adding more value adding activities including development.

Sweden and Hungary are long term partners who together are ready to take on new challenges in innovation, development and global growth.



SWEDISH INDUSTRY IN HUNGARY

AIRVENT is a dominant player on the Hungarian HVAC-market with it's innovative product design, production processes, technological & organizational development

Development, Production and Sale
Established in Hungary 1990



Airvent is a family-owned company founded in 1990 and is part of a group of companies that currently employs a total of 400 people in Europe. The group is owned by Hungarian, Danish and Swedish private individuals. Other members of the group are Klimatbyrå AB in Sweden and Netavent A/S in Denmark. Airvent has a long experience in development, production and sales of air-conditioning, ventilation, software and controlling products.

During its 20 years of operation in Hungary, Airvent has grown to become one of the largest Hungarian manufacturer and exporter of comfort and industrial air-conditioning products and a dominant player on the Hungarian HVAC market. In its 14 000 m² manufacturing plant in Kecskemét Airvent produces more than 500 000 products per a year including their own developed modular air handling units, Plex.

Hungary

315 employees
HUF 5.2 bn sales

Globally

400 employees
EUR 30 M sales

AQ ANTON has R&D and production in Hungary and supplies large global clients with engineering services and manufacturing of complex products

Engineering & manufacturing
Established in Hungary 1992 – acquired by AQ in 2015



AQ Anton provides R&D services, plastic injection moulding, tooling and special machining services to customers within energy, automotive, electrical, aerospace and defence. Complex products such as components for gas turbines or jet engine parts require that AQ Anton continuously invests in the latest equipment and techniques in order to provide the highest quality services to its customers. 50% of the production is exported to around 25 countries in Europe and the US. Many customers are large global companies such as Siemens, GE, MAN, Bosch, Atlas Copco and Hilti.

AQ Anton employs 380 people whereof around 30 engineers and 70 white collar staff. The company provides management and quality training to its staff and collaborates with the technical faculty in Zalaegerszeg and Budapest University of Technology and Economics. The company invested and expanded its warehouse and production area with 3000 sqm at its site in Zalaegerszeg in 2017

Hungary

380 employees
HUF 5.8 bn sales

Globally

6 330 employees
~EUR 490 M sales

ASTRAZENECA with it’s development activities employs more than 100 people in Hungary

Sales office, R&D
Established in Hungary 1999 (AstraZeneca)
1994 (Astra, as predecessor)



AstraZeneca is a global, science led biopharmaceutical company. They are one of only a handful of companies to span the entire life-cycle of a medicine from research and development to manufacturing and supply, and the global commercialisation of primary care and speciality care medicines. AstraZeneca operates in more than 100 countries and their innovative medicines are used by millions of patients worldwide.
Primary focus is on three important areas of healthcare: Cardiovascular and Metabolic disease (CVMD); Oncology; and Respiratory, Inflammation and Autoimmunity (RIA).

AstraZeneca in Hungary deals with the clinical development of new, innovative drug molecules, registration, marketing authorization and distribution of already registered drugs, including the presentation of drugs to healthcare professionals and the wholesale distribution of drugs.
AstraZeneca Ltd. has been present on the domestic pharmaceutical market for decades with its products and related services.

Hungary	Globally
105 employees	71 000 employees
HUF 10.3 bn HUF sales	EUR 21.7 bn sales

At ATLAS COPCO, the volume of products produced in Hungary as well as the range of products are continuously increasing

Production, Customer Center, Sales & Service Center
Present on Hungarian market since 1960
Customer Center established in 1990
Product Company in 2007



Atlas Copco Hungary Kft comprises ITBA production company, ITBA Sales and Service, Compressor Technique Sales and Service & Power Technique Sales and Service.
Located near Budapest in Szigetszentmiklós, Atlas Copco Hungary’s factory assembles a range of pneumatic air tools and manufactures electrical stators that are used in electric products manufactured by Atlas Copco in Sweden. Atlas Copco’s products are the preferred choice for many world-leading players in the general industry, aerospace and automotive industries. Atlas Copco also has an engineering function and endurance laboratory in Hungary.
Atlas Copco Compressor Technique operates a customer center with sales & service function, offering compressors, vacuum pumps, industrial gas generators and many other compressed air-related products, also with rental solutions.
Power Technique CC sells Generators, Lighting Towers, Mobile Compressors, Dewatering Pumps and Light construction & Demolition Equipment through the whole country.
ITBA Customer Center in Hungary operates with sales and service functions to the offers pneumatic and electric tools and service and calibration support to the automotive, electronics and other industries

Hungary	Globally
188 employees	39 000 employees
HUF 15.2 bn sales	EUR 10 bn sales

SWEDISH INDUSTRY IN HUNGARY

AUTOLIV is the world's largest automotive safety supplier - produces seatbelts and buckles in Hungary

Manufacturing
Established in Hungary 1991



As the worldwide leader in automotive safety, Autoliv sells to all major car manufacturers globally. Staying close to customers, Autoliv has a superior global presence and operations in 27 countries. Each year, Autoliv's products save more than 30 000 lives and prevent ten times as many injuries.

Autoliv Hungary was established in 1991 and is continuously growing. The last building extension was in 2015, in which, the company was recognised as „Investor of the year” by the Hungarian government. The plant is located in Sopronkövesd and employs around 1700 people. The main products are high-end seatbelts and buckles, which are delivered to more than 20 countries all over the world.

Hungary
1700 employees
HUF 21 bn sales

Globally
65 000 employees
EUR 7.5 bn sales

DOMETIC Hungary is the EMEA hub for refrigeration and employs 300 people – in Q4 the production will be expanded with two new product families

Manufacturing
Established in Hungary 1991



Dometic provides branded solutions for mobile living in the areas of Food & Beverage, Climate, Power & Control, Safety & Security and Hygiene & Sanitation. The company was spun out of Electrolux in 2001 and Dometic Hungary dates back to 1991 when Electrolux established in the country.

Dometic Hungary is the EMEA competence center for product development within refrigeration. At the factory in Jászberény 170,000 units of absorption and compressor refrigerators are produced yearly for the global market – a large majority of the products is exported. It is a strategically important site for the group with potential to grow in the future. The company employs around 300 people in Hungary including both blue and white collar staff, e.g. within product development.

Around 30% of the supply comes from Hungarian suppliers. The availability of high quality local suppliers, e.g. within plastics, is important for the company and Dometic also purchases from Hungarian suppliers to its production sites outside of Hungary. Dometic continuously invests in its Hungarian site. A major investment was made in 2018/2019 following new environmental legislation for absorption refrigeration products and in Q4, 2020 the company will start production of two new product families in Hungary

Hungary
300 employees
HUF 8.6 bn sales

Globally
7200 employees
~EUR 1.7 bn sales

SWEDISH INDUSTRY IN HUNGARY

During its 19 years presence in Hungary, ELANDERS have grown into one of the country's most modern and significant printing companies

Production, sales
Established in Hungary 2001



Elanders Hungary belongs to the swedish Elanders AB. Elanders AB is a global supplier with a broad range of services of integrated solutions in supply chain management. The business is run through two business areas, Supply Chain Solutions and Print & Packaging Solutions. The Group operates in some 20 countries on four continents.

Elanders Hungary has specialised in the production of high-quality print products. They create products ranging from flyers through thousand pages long books to complicated marketing materials. Their core business is the production of books, brochures, catalogues, magazines and user manuals. Their integrated production management system comprises the whole logistic process including digital prepress, printing, finishing, binding, warehousing and delivery. These printed products are produced at two locations, Zalaötvő and Jászberény, and are distributed to Hungary and all over Europe.

Hungary
197 employees
HUF 6 bn sales

Globally
7 000 employees
EUR 1.1 bn sales

ELECTROLUX invests EUR 100 M in it's plant in Nyíregyháza

Production, Sales Office, Logistic Center
Established in Hungary 1991



Electrolux Lehel Ltd. is part of the Swedish Electrolux Group, the world's leading global appliance company. Electrolux believes in innovative and sustainable solutions.

Electrolux is continuously developing their operations in order to use their resource a more conscious way and minimize the impact to the environment from production to selling and recycling their products at their sites in Hungary. As an innovative company Electrolux uses the 4.0 industry standards world-wide meaning they operate their sites with digital, automatic and robotic technology and they will continue this movement at their site in Nyíregyháza which is under renewal.

SWEDISH INDUSTRY IN HUNGARY

ERICSSON operates one of the biggest ICT R&D Centre in Hungary, employing 1600 highly qualified engineers

Sales, R&D, Service Delivery Centre
Established in Hungary 1990



Ericsson Hungary employs 2000 people, and its activities are built on three pillars:

- *Telecommunication & information technology research, software and hardware development*
- *Service Delivery Centre, where highly educated engineers participate in several countries worldwide in serving telecommunication systems, implementation, planning, installation, integration and support of various systems*
- *Provider of network technology and services for local telecom service providers. As strategic partner of Magyar Telekom, Ericsson is the exclusive supplier of its mobile network.*

Ericsson also supports university education in Hungary by operating four research laboratories at two universities where students and candidates for doctoral degrees are offered the opportunity to acquire the most up-to-date technologies and development methods.

In recent years, Ericsson played a determinant role in such milestone projects as installing 5G mobile technology on the first 5G-based test track for self-driving vehicles in 2019 and launching commercial 5G in Hungary with Magyar Telekom in 2020.

Hungary

2000 employees
HUF 50 bn sales

Globally

99 095 employees
EUR 21.4 bn sales

H&M is the fifth largest Swedish employer in Hungary, in total employing more than 1200 people

Retail
Established in Hungary 2004



H & M Hennes & Mauritz AB (publ) was founded in Sweden in 1947 and is quoted on Nasdaq Stockholm. H&M's business idea is to offer fashion and quality at the best price in a sustainable way.

In addition to H&M, the group includes the brands & Other Stories, Arket, Afound, COS, Monki and Weekday as well as H&M Home.

The H&M Group has around 5000 stores in 74 markets, 51 markets with online shopping.

In Hungary H&M is present with two brands (H&M and COS) and with 47 stores (45 H&M stores and 2 COS stores). One of the biggest H&M flagship store in Europe can be found in Budapest, Váci street in a beautiful UNESCO World Heritage building.

Hungary

1 229 employees
HUF 58.1 bn sales

Globally

179 000 employees
EUR 2.4 bn sales

SWEDISH INDUSTRY IN HUNGARY

HALDEX has successfully expanded the operations in Hungary since the establishment in 2003 & are today employing 269 people

Manufacturing
Established in Hungary 2003



Haldex develops and provides reliable and innovative solutions that improve safety, vehicle dynamics and environmental sustainability in the global commercial vehicle industry. Haldex is the world-leading supplier of brake adjusters for drum brakes and have the fastest growing market share for air disc brakes.

Haldex has successfully grown the manufacturing base in Hungary over the years and are right now carrying out an expansion project, adding new production lines for electronic braking system and air suspension products.

Hungary
269 employees
HUF 14.3 bn sales

Globally
2176 employees
EUR 494 M sales

IKEA was the first Western European furniture retailer to establish in Hungary in 1990 – today IKEA has 3 stores, own manufacturing and sourcing to a value of EUR 56 million from Hungarian suppliers

Retail
Established in Hungary 1990



IKEA established its first store in Budapest in 1990, followed by the next in Budaörs in 1999 and the third in Soroksár, which is the largest IKEA store in CEE, in 2017. The same year IKEA started online sales in Hungary, which has been received very well from the customers and had an exponential growth. The online sales, with click and collect and delivery, allows IKEA to serve customers in the whole country even better. IKEA retail has invested HUF 22.6 bn during the last five years – the largest investment was the opening of the 34 000 sqm store in Soroksár.

IKEA has own production in Hungary established 25 years ago. The two factories, employing 440 people, produce kitchen frames and veneer covered boards. IKEA has around 30 suppliers in Hungary, from material to manufactured products and services. In 2019 IKEA supplied its stores with products from Hungarian suppliers to a value of EUR 56 million.

Strong corporate values, CSR and good working conditions results in a very low employee turnover (<10%). During the corona pandemic IKEA has been able to keep 100% of its staff and donated HUF 100 million worth of goods to support citizens in need such as health workers, elderly and homeless.

Hungary
1890 employees
HUF 102 bn sales

Globally
237 000 employees
EUR 66.6 bn sales

SWEDISH INDUSTRY IN HUNGARY

INTRUM is the market leading credit collections company with its customer centricity and high value standards

Credit Management
Established in Hungary 1993



Intrum Hungary strives to be the leading and most ethical debt purchase and collection company. They focus on financial services debt, utilities, telco and are purchasing debts from all major banks. Intrum's services include debt purchase, risk assessment, portfolio purchasing as well as debt collection, worldwide debt collection and debt surveillance in the B2C and B2B segment as well.

Intrum is present in 24 European countries plus Latin America (Brazil) and has more than 9000 experienced employees worldwide.

The Hungarian operations have recently grown significantly: the number of employees has doubled the last 5 years. Intum Hungary is the market leading credit collections company in Hungary.

Hungary
450 employees
HUF 12.5 bn sales

Globally
9 000 employees
EUR 1.5 bn sales

LEAX in Hungary is LEAX Group's European HUB for serving customers in general industry, 90% of sales are exports

Manufacturing
Established in Hungary 1970, part of LEAX Group since 2013



LEAX manufactures more than 1000 articles in Hungary for customers within general industry, agriculture, automotive as well as construction and mining. The production site in Mezőkövesd employs more than 200 people, who are all contributing to LEAX success story in Hungary. Personal growth and development are central values for LEAX, who are securing the development of their employees in training programs and also by supporting engineering degrees for ambitious individuals.

The Hungarian hub is central for production and sales to customers in the general industry and LEAX in Hungary has grown over the years with a strengthened product portfolio, a high skilled team and new customer segments. Clients are leading global companies and as much as 90% of sales are going on exports to international clients like ABB, Toyota Material Handling, Väderstad and VOLVO.

Hungary
214 employees
HUF 5.8 bn sales

Globally
1200 employees
EUR 158 M sales

SWEDISH INDUSTRY IN HUNGARY

To strengthen its long-term competitiveness, LINDAB is increasing the level of automation and efficiency of its site with further investments

Production, sales office
Established in Hungary 1991



Lindab develops, manufactures, markets and distributes products and system solutions for simplified construction and improved indoor climate. The products are characterised by high quality, ease of assembly, energy efficiency and environmentally friendly design and are delivered with high levels of service. Altogether, this provides greater customer value.

Their main market is non-residential construction, which accounts for 80 percent of sales, while residential accounts for 20 percent of sales.

Lindab has been continuously modernizing its site in the last few years and plans to further automate and modernize the factory by investing around 1 billion HUF in the following years.

Lindab also pays much attention to education not only their own employees but also offering professional trainings for tinsmiths and holding professional lectures at universities and colleges in statics, architecture and mechanical engineering

Hungary

174 employees
HUF 10.7 bn sales

Globally

5 202 employees
EUR 930 M sales

NOLATO runs a state-of-the-art production site in Hungary – In the last 10 years, Nolato has expanded three times & invested EUR 40 million

Manufacturing
Established in Hungary 2000



Nolato Hungary produces injection moulded plastic products, including post-processing, assembly and logistics with focus on medical and industrial solutions. The company employs 750 people in Hungary whereof around 150 highly educated engineers and administrative staff. Nolato develops the products for and together with its customers who are located in Hungary, Europe and the US. Around half of the produced goods are being exported.

Nolato established in Hungary in year 2000, when the company acquired the Hungarian Protec. The site has since 2010 expanded three times and including the latest expansion in 2018, Nolato has in total invested EUR 40 million in the last 10 years. The now very modern production site in Mosonmagyaróvár has a skilled workforce, state-of-the-art equipment and high level of automation.

Hungary 2019

~750 employees
EUR ~75 M sales

Globally 2019

~6000 employees
EUR ~800 M sales

SWEDISH INDUSTRY IN HUNGARY

SCANIA is launching a greenfield investment this year and will move to its new site in Tiszaújváros in June 2021

Sales, Service
Established in Hungary 1991



Scania is a global company with a sales and service organisation in more than 100 countries. Scania Hungária's activities in Hungary are sale of new and used Scania trucks, official workshop, genuine spare parts supply and sales of related services. There are six Scania -workshops in Hungary: in Biatorbágy, Lébény, Nagykanizsa, Szeged, Budapest and Tiszaújváros.

Scania has a joint training program with Fáy András Transport Engineering Technical High School where they are training young mechanics each year.

Scania is launching a greenfield investment this year and will move to its new site in Tiszaújváros in June 2021. The value of the investment is 4 MEUR.

Hungary
175 employees
HUF 29.8 bn sales

Globally
99 095 employees
EUR 145 bn sales

Transparency, uncompromising attention to work ethics and constant search for new technologies are basic purposes of SECURITAS

Security service provider
Established in Hungary 2003



Securitas offers security solutions for a wide range of customers in a variety of industries and customer segments. Their main services are security services, manned guarding, installation and maintenance of security systems.

In Hungary Securitas work with a business model with only own employed status staff. While manned guarding still represents the cornerstone of Securitas, they continuously work to develop their offering and thus planning the establishment of video remote monitoring center in order to follow the new trends in the market.

Hungary
900 employees

Globally
370 000 employees

SWEDISH INDUSTRY IN HUNGARY

SEMCON pays much attention to the training of its own employees and also has strong cooperation with the Budapest University of Technology and Economics

R&D
Established in Hungary 2005



Semcon is an international technology company in engineering and digital services and product information with more than 2 200 dedicated and highly skilled staff, who develop products based on human needs and behaviors. Semcon has more than 30 years of experience in its chosen industries - automotive, life science, telecommunications, energy and other development- intensive industries. Their services include all kinds of challenges within technology development such as product development, product information, quality, training and methodology development.

In Hungary with 220 specialized employees, Semcon's main focus is on product information design, but also offers engineering and digital services. In the last five years number of employees has grown with around 50% and the company has shifted towards more complex assignments.

Hungary
220 employees
HUF 2.2 bn sales

Globally
2 262 employees
EUR 178.9 M sales

SIGMA TECHNOLOGY helps R&D companies in Hungary stay ahead of their game

R&D
Established in Hungary 2001



Sigma Technology is part of Sigma Group, and is a global supplier of product information, embedded solutions and offshore development. They are experts with a passion for technology and information, and they take pride in delivering quality and constantly improving their deliveries. Their philosophy is "Local Drive – Global Strength", therefore they have offices worldwide to be close to their customers. Sigma Technology collaborates mainly with companies in the Automotive, Telecom, Healthcare and IT sectors.

Sigma Technology in Hungary has almost doubled its size in the past five years. They contribute to the Hungarian economy by supporting their local R&D customers with technical consulting, and enable them to stay competitive. They are active contributors to far-reaching initiatives like Edisonplatform, Skool and WeAreOpen. Sigma Technology has been cooperating with Óbuda University for many years with joint courses, and also strives to empower, inspire, and help kids (and especially young girls) to choose a technical career.

Hungary
145 employees
HUF 3.9 bn sales

Globally
5 000 employees
EUR 442.3 M sales

TRANSCOM offers career and development opportunities to its employees in a multicultural working environment

Customer service (call center)
Established in Hungary 2005



Transcom is a global customer experience specialist providing customer care, sales, technical support and collections services through their extensive network of contact centers and work-at-home agents.

Transcom’s Contact Centre in Hungary supports clients with Business Process Outsourcing services with more than 230 employees mainly in Logistics, White Goods, Bank and E-Commerce sectors in Europe. Transcom Hungary is the most multicultural office of Transcom’s European offices and is capable of providing customer assistance in 28 different languages.

Transcom offers career and development opportunities to its employees and by 2021 they will be fully prepared for Work-At-Home delivery model, which also makes them an attractive employer.

Hungary
235 employees
HUF 2 bn sales

Globally
26 000 employees
EUR 541 M sales

VOLVO AUTO HUNGÁRIA together with VOLVO GALÉRIA offers sales, after sales and service and employs altogether 90 employees

Sales and Service
Established in Hungary 1995



The first Volvo rolled off the production line in Gothenburg way back in 1927 and since then, we’ve gone from strength to strength, creating world-changing innovations along the way. During the years Volvo Cars became a global brand with manufacturing in Sweden, Belgium the USA and China producing a premium range of cars that includes wagons, sports wagons, cross country cars and SUVs. Volvo Car Group (Volvo Cars) is owned by Zhejiang Geely Holding (Geely Holding) of China, but the management, design and planning takes place in Sweden, which indicates Volvo to be a truly Scandinavian brand.

Volvo Car’s vision is to be the world’s most progressive and desired premium car brand

In Hungary Volvo Car Hungary together with Volvo Galéria offers sales, after sales and service and employs altogether 90 employees with strong commitment to safety, quality and the environment.

Hungary
90 employees
HUF 28.6 bn sales

Globally
41 517 employees
EUR 26.4 M sales

VOLVO TRUCKS has seven service stations in Hungary and planning further expansions in the following years

Sales and Service
Established in Hungary 1999



Volvo Trucks is part of the Volvo Group, one of the world’s leading manufacturers of trucks, buses and construction equipment, and drive systems for marine and industrial applications. The Group also provides solutions for financing and service.

Volvo Trucks provides complete transport solutions for professional and demanding customers, offering a full range of medium to heavy duty trucks. Customer support is secured via a global network of 2,100 dealers and workshops in more than 130 countries. Volvo trucks are assembled in 14 countries across the globe.

In Hungary Volvo Trucks deals with the sales and service of Volvo trucks, buses, Renault trucks and offers financing services. Regional Training Centre for training mechanics also operates in Hungary. Volvo’s work is based on the core values quality, safety and environmental care.

Hungary
246 employees
HUF 54.7 bn sales

Globally
59 142 employees
EUR 26.6 bn sales

